

## CENTRE COURSE DESCRIPTION AND STUDENTS WORKLOAD

<b>INTERNATIONAL TRADE AND COMMERCIAL POLICY</b>					
<b>Module code</b> ACE 804	<b>Student workload</b> 4ECTS (8 hours/week)	<b>Credits</b> 1.5 ECTS (3 units)	<b>Semester</b> 2 <sup>st</sup> . Sem.	<b>Frequency</b> Each Second Semester	<b>Duration</b> 1 Semester
<b>1</b>	<b>Types of courses</b> a) Class Work b) Seminars c) Students' Presentation		<b>Contact hours</b> 36 hours /semester (3 hours /week)	<b>Independent study</b> 4 hours	<b>Class size</b> ----Students in 2014/15 ----Students in 2015/16 ----Students in 2016/17 ----Students in 2017/18
<b>2</b>	<b>Prerequisites for participation</b> N/A				
<b>3</b>	<b>Learning outcomes</b> a) Demonstrate a critical understanding of international trade theories in order to interpret economic phenomenon relating to international trade and commercial policies. b) Demonstrate an understanding of the reasons behind the rapid increase in global trade and its differential implications for standards of living both nationally and internationally. c) Use economic trade models and principles to analyse the impacts of changes in commercial policies, trade and non-tariff barriers, and taxes and subsidies. d) To expose students to topics related to international trade, as well as trade and commercial policies with a view to understand the rationale for trade among nations and the driving forces behind the global economy. e) The course will provide knowledge about the gains from trade (in goods, services and assets) both at the national and international level and how trade influences economic welfare.				
<b>4</b>	<b>Subject aims</b> The aim of the module is to  1. Broaden students understanding on international trade theories in order to enable them to be able to interpret economic phenomenon relating to international trade and commercial policies  2. Enable students to appreciate reasons behind the rapid increase in global trade and its differential implications for standards of living both nationally and internationally  3. Bring into the knowledge of the students economic trade models and principles that they can use to analyse the impacts of changes in commercial policies, trade and non-tariff barriers, and taxes and subsidies.  4. expose students to topics related to international trade, as well as trade and commercial policies with a view to understand the rationale for trade among nations and the driving forces behind the global economy  5. Enable students to appreciate how trade influences economic welfare				

	<p><b>Course Contents</b></p> <p>Economic models will be used to analyse current issues in foreign trade agreements, and commercial policies with respect to tariff and non-tariff barriers, effective protection and quotas, distortions and optimal interventions, economic integration, regional trade arrangements, and new trade issues such as labour standards, human rights, and environmental protection. The nature and conduct of Nigerian export and import policies, agricultural trade policies and issues relating to trade between agriculture and the industry will also be examined in terms of public policy and trade theory</p>
5	<p><b>Teaching methods</b></p> <p>Lectures, sharing of materials via learning tools, <i>case studies, group work, individual presentations, and discussions</i></p>
6	<p><b>Assessment methods</b></p> <p>Individual Presentations, Group Assignments, Continuous Assessment, Summative Assessment, Written end-of-the-semester examination</p> <p>Students are graded based on attendance: 10%, written continuous assessment test: 10%, Paper presentation 10, written examination: 70%</p>
7	<p><b>This module is used in the following degree programmes as well</b></p> <p>N/A</p>
8	<p><b>Responsibility for module</b></p> <p>Dr. Shakirat Bolatito Ibrahim</p>
9	<p><b>Other information</b></p> <p><b>i). Recommended Textbooks:</b></p> <p>a) Krugman, P. and M. Obstfeld, International Economics, Theory and Policy, New York: Addison-Wesley, Seventh edition, 2005</p> <p>b) Corden, W. Max, Trade Policy and Economic Welfare, (Oxford: Clarendon Press, 1997).</p> <p>c) Globophobia, by Burtless, G., Lawrence, R., Litan, R. and Shapiro, R., Washington: The Brookings Institution, 1996</p> <p><b>Note:</b></p> <ul style="list-style-type: none"> <li>• This course is a 3 units course which translates to 36 hours contact in a 12-week semester</li> <li>• FUNAAB operates credit system similar to the ECTS, One credit is equivalent to 25-30 hours' work (student workload). One year of full-time study completed with 60 ECTS credits would therefore take 1,500-1,800 hours. CEADESE students are advised to take 30 ECTS credits per semester.</li> <li>• 1 ECTS credit corresponds to 2 hours/week and 1.5 corresponds to 3 hours/week of student work in a 16-week teaching semester.</li> <li>• The workload includes both timetabled time in class and non-timetabled student work outside class. ACE 804 has a weight of 4 ECTS credits (3hrs for lecture and seminars, 1hour for exercise, and 4hours of student individual work (which cover homework, personal study, reading mandatory literature and preparing for and sitting for examinations)</li> </ul>