

FEDERAL UNIVERSITY OF AGRICULTURE, ABEOKUTA

DIRECTORATE OF PHYSICAL PLANNING

PAYMENT CERTIFICATE

I/We certify that under the terms of the contract

“INTERIM”

Dated 22nd May, 2017 for the Supply

to be presented to the Employer for payment

Known as **SUPPLY AND INSTALLATION OF LABORATORY EQUIPMENT TO CEADSE**

Certificate No Two (02)

situated at **FEDERAL UNIVERSITY OF AGRICULTURE, ABEOKUTA**

Date of Issue 4th March, 2019

main Campus. Payment as detailed below is due from the employer

Date of Valuation 4th March, 2019

FEDERAL UNIVERSITY OF AGRICULTURE, ABEOKUTA

Serial No. Two (02)

To the Contractor

MESSRS. FEMIMAT CONCEPT LIMITED

OF

Gross Amount ₦102,267,344.54

No. 3, Oduyemi Street, Opp. Ikeja Local Government Secretariat, Anifowoshe, Ikeja, Lagos.

Net retention stated below ₦5,113,367.23

Net Amount ₦97,153,977.31

Contract Sum: **₦139,270,121.54**
(Inclusive of 5% VAT)

Less Mobilization

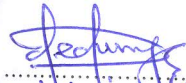
Less Previously Certified ₦40,000,000.00

Amount now due ₦57,153,977.31

Amount due for payment
In (Words)

Fifty Seven Million, One Hundred and Fifty Three Thousand, Nine Hundred and Seventy Seven Naira, Thirty One only

₦57,153,977.31



Project Architect/Supervisor

+including the value of works by nominated sub-contractors as Detailed on the directions as detailed

STATEMENT OF RETENTION

Gross retention under the terms of the contract ₦

5,113,367.23

Previous releases to nominated sub-contractors the contractor having confirmed receipt of satisfactory indemnity, final payment is to be made to the nominated sub-contractors listed below the retention being adjusted

₦

Nil

Sub-contractor

₦

Nil

Sub-contractor

₦

Nil

Sub-contractor

₦

Nil

Balance of retention

₦

Nil

Partial release of retention

₦

Nil

Net retention as shown in certificate above

₦

5,113,367.23

VALUATION CERTIFICATE

ACTOR:
ION NO.:
ON SITE:
TRACT SUM:

SUPPLY AND INSTALLATION OF LABORATORY EQUIPMENT
 TO CEADESE
 FEMIMAT CONCEPTS LIMITED
 2
 4TH MARCH, 2019
 N139,270,121.54

BUILDER'S WORK	N	97,397,470.99
MATERIALS ON SITE	N	NIL
TOTAL VALUE OF EQUIPMENT SUPPLIED AND INSTALLED -	N	97,397,470.99
ADD: VAT (5%)	N	4,869,873.55
GROSS AMOUNT	N	102,267,344.54
LESS: RETENTION (5%)	N	5,113,367.23
		97,153,977.31
LESS: ADVANCE PAYMENT	N	
	N	97,153,977.31
ADD: FLUCTUATION	N	NIL
		97,153,977.31
LESS: PREVIOUS PAYMENT	N	40,000,000.00
AMOUNT DUE IN THIS VALUATION	N	57,153,977.31

AMOUNT IN WORDS: FIFTY SEVEN MILLION, ONE HUNDRED AND FIFTY THREE THOUSAND, NINE HUNDRED AND SEVENTY SEVEN NAIRA, THIRTY ONE KOBO, ONLY.

FOR: DIRECTORATE OF PHYSICAL PLANNING 