

**FEDERAL UNIVERSITY OF AGRICULTURE, ABEOKUTA  
DIRECTORATE OF PHYSICAL PLANNING**

**PAYMENT CERTIFICATE**

We certify that under the terms of the contract

**"INTERIM"**

Dated 6<sup>th</sup> February, 2018 for the works

to be presented to the Employer for payment

Known as **UPGRADING OF SHEEP AND GOAT(KALAHARI)  
HOUSES- PROJECT LOT 1**

Certificate No **TWO (02)**

situated at **FEDERAL UNIVERSITY OF AGRICULTURE,  
ABEOKUTA**

Date of Issue **16<sup>th</sup> July, 2018**

main Campus. Payment as detailed below is due from the employer

Date of Valuation **16<sup>th</sup> July, 2018**

**FEDERAL UNIVERSITY OF AGRICULTURE, ABEOKUTA**

Serial No. **TWO (02)**

To the Contractor

**MESSRS. Boasis Company Limited**

**AT**

Gross Amount **₦16,874,019.75**

**Suite 10, O gba Shopping Arcade, Catarpillar Bus Stop, ijaiye,  
Ogba. Lagos**

Net retention stated below **₦ 843,700.99**  
Net Amount **₦ 16,286,277.26**

Contract Sum: **₦28,541,646.00**  
(Inclusive of 5% VAT)

Less Mobilization (mob. )  
Less Previously Certified **8,194,053.53**

**Amount now due ₦ 7,836,265.23**

Amount due for payment  
In (Words)

**Seven Million, Eight Hundred andThirty-Six Thousand, Two  
Hundred Sixty-Five Naira, Twenty-Three Kobo Only**

₦7,836.265.23

.....  
Project Architect/Supervisor

+including the value of works by nominated sub-contractors as  
Detailed on the directions as detailed

**STATEMENT OF RETENTION**

Gross retention under the terms of the contract

**₦ 843,700.99**

**Nil**

Previous releases to nominated sub-contractors  
the contractor having confirmed receipt of satisfactory indemnity,  
final payment is to be made to the nominated sub-contractors listed  
below the retention being adjusted

**₦**

Sub-contractor

**₦**

**Nil**

Sub-contractor

**₦**

**Nil**

Sub-contractor

**₦**

**Nil**

Balance of retention

**₦**

**Nil**

Partial release of retention

**₦**

**Nil**

Net retention as shown in certificate above

**₦**

**843,700.99**

**CERTIFICATE VALUATION**

<b>SUBJECT:</b> UPGRADING OF SHEEP AND GOAT (KALAHARI) LOT 1 <b>CONTRACTOR:</b> BOASIS COMPANY LIMITED <b>VALUATION NO.:</b> 2 <b>DATE ON SITE:</b> 16TH JULY, 2018 <b>CONTRACT SUM:</b> N28,541,646.00	
<b>BUILDER'S WORK</b>	N 15,545,195.00
<b>MATERIALS ON SITE</b>	N 525,300.00
<b>GROSS VALUE OF WORK DONE AND MATERIALS ON SITE TO DATE</b>	N 16,070,495.00
<b>ADD: VAT (5%)</b>	N 803,524.75
<b>GROSS AMOUNT</b>	N 16,874,019.75
<b>LESS: RETENTION (5%)</b>	N 843,700.99 16,030,318.76
<b>LESS: ADVANCE PAYMENT</b>	N N
<b>ADD: FLUCTUATION</b>	N NIL
<b>LESS: PREVIOUS PAYMENT</b>	N 8,194,053.53
<b>AMOUNT DUE IN THIS VALUATION</b>	N 7,836,265.23
<b>AMOUNT IN WORDS:</b> SEVEN MILLION, EIGHT HUNDRED AND THIRTY-SIX THOUSAND, TWO HUNDRED AND SIXTY-FIVE NAIRA, TWENTY-THREE KOBO, ONLY.	
<b>FOR: PHYSICAL PLANNING UNIT</b>	

